## Madison County Comptroller

## Memo

To:

Madison County Board of Supervisors

From:

Na'Son S. White

CC:

None

Date:

October 28, 2021

Re:

Opening New Bank Account - SB 2971 ~ 2021 Madison County Bozeman Road

Fund

Section 64 of Senate Bill 2971, 2021 Regular Legislative Session, Laws of 2021 authorized the Mississippi Department of Finance and Administration to disburse grant funds to Madison County in an amount not to exceed \$5,000,000.00 to pay costs associated with the Madison County Bozeman Road project.

The grant agreement requires Madison County to maintain the grant funds in a separate bank account. As such, I ask the Madison County Board of Supervisors to authorize the Chancery Clerk, Ronny Lott, to open a new bank account at Trustmark National Bank to hold grant funds received under SB 2971 ~ Madison County Bozeman Road Fund.